

OCBC: Historical Financial Highlights

| | 2024 | 2023 | 2022 ^{1/} | 2021 | 2020 | 2019 | 2018 | 2017 ^{2/} | 2016 | 2015 |
|--|---------|---------|--------------------|---------|---------|---------|---------|--------------------|---------|---------|
| <u>Income Statement (\$ million)</u> | | | | | | | | | | |
| Total Income | 14,473 | 13,507 | 11,286 | 10,596 | 10,139 | 10,871 | 9,701 | 9,528 | 8,489 | 8,722 |
| Operating Expenses | 5,742 | 5,223 | 4,838 | 4,764 | 4,439 | 4,644 | 4,214 | 4,043 | 3,788 | 3,664 |
| Operating Profit before Allowances and Amortisation | 8,731 | 8,284 | 6,448 | 5,832 | 5,700 | 6,227 | 5,487 | 5,485 | 4,701 | 5,058 |
| Allowances for Loans and Other Assets | 690 | 733 | 584 | 873 | 2,043 | 890 | 288 | 671 | 726 | 488 |
| Net Profit Attributable to Equity Holders of the Bank | 7,587 | 7,021 | 5,526 | 4,858 | 3,586 | 4,869 | 4,492 | 4,045 | 3,473 | 3,903 |
| <u>Excluding non-core gains (\$ million)</u> | | | | | | | | | | |
| Total Core Income | 14,473 | 13,507 | 11,286 | 10,596 | 10,139 | 10,871 | 9,701 | 9,528 | 8,489 | 8,722 |
| Core Operating Profit before Allowances and Amortisation | 8,731 | 8,284 | 6,448 | 5,832 | 5,700 | 6,227 | 5,487 | 5,485 | 4,701 | 5,058 |
| Core Net Profit Attributable to Equity Holders of the Bank | 7,587 | 7,021 | 5,526 | 4,858 | 3,586 | 4,960 | 4,492 | 4,045 | 3,473 | 3,903 |
| <u>Balance Sheet (\$ million)</u> | | | | | | | | | | |
| Total Assets | 625,050 | 581,424 | 556,924 | 542,187 | 521,395 | 491,691 | 467,543 | 452,693 | 409,884 | 390,190 |
| Assets excluding investment securities and other assets for life insurance funds | 522,759 | 483,907 | 461,927 | 442,091 | 424,327 | 404,353 | 390,676 | 378,766 | 347,911 | 333,207 |
| Net Loans to Customers ^{3/} | 315,096 | 292,754 | 291,467 | 286,281 | 263,538 | 262,348 | 255,502 | 234,668 | 217,295 | 208,218 |
| Deposits of Non-Bank Customers | 390,687 | 363,770 | 350,081 | 342,395 | 314,907 | 302,851 | 295,412 | 283,642 | 261,486 | 246,277 |
| Ordinary Equity | 57,616 | 52,920 | 49,417 | 51,463 | 48,422 | 45,662 | 40,637 | 37,528 | 35,507 | 33,053 |
| Equity Attributable to Equity Holders of the Bank | 59,316 | 54,170 | 51,117 | 52,663 | 49,622 | 47,162 | 42,137 | 39,028 | 37,007 | 34,553 |
| <u>Ratios (%)</u> | | | | | | | | | | |
| Cost-to-Income | 39.7 | 38.7 | 42.9 | 45.0 | 43.8 | 42.7 | 43.4 | 42.4 | 44.6 | 42.0 |
| Cost-to-Income excluding non-core gains | 39.7 | 38.7 | 42.9 | 45.0 | 43.8 | 42.7 | 43.4 | 42.4 | 44.6 | 42.0 |
| Loans-to-Deposits | 80.7 | 80.5 | 83.3 | 83.6 | 83.7 | 86.5 | 86.4 | 82.5 | 82.9 | 84.5 |
| Non-performing Loan Ratio | 0.9 | 1.0 | 1.2 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.3 | 0.9 |
| Return on Equity (ROE) | 13.7 | 13.7 | 11.1 | 9.6 | 7.6 | 11.2 | 11.5 | 11.0 | 10.0 | 12.3 |
| Core ROE | 13.7 | 13.7 | 11.1 | 9.6 | 7.6 | 11.4 | 11.5 | 11.0 | 10.0 | 12.3 |
| Core Return on Assets ^{4/} | 1.53 | 1.46 | 1.21 | 1.13 | 0.85 | 1.26 | 1.17 | 1.11 | 1.03 | 1.14 |
| <u>Per Ordinary Share (\$)</u> | | | | | | | | | | |
| Basic Earnings | 1.67 | 1.55 | 1.22 | 1.07 | 0.80 | 1.12 | 1.06 | 0.95 | 0.82 | 0.95 |
| Basic Core Earnings | 1.67 | 1.55 | 1.22 | 1.07 | 0.80 | 1.14 | 1.06 | 0.95 | 0.82 | 0.95 |
| Dividend (cents) ^{5/} | 101.0 | 82.0 | 68.0 | 53.0 | 31.8 | 53.0 | 43.0 | 37.0 | 36.0 | 36.0 |
| Net Asset Value | 12.80 | 11.77 | 10.99 | 11.46 | 10.82 | 10.38 | 9.56 | 8.96 | 8.49 | 8.03 |

^{1/} In 2023, figures for 2022 were restated with the adoption of Singapore Financial Reporting Standards (International) 17.

^{2/} In 2018, figures for 2017 were restated with the adoption of Singapore Financial Reporting Standards (International) and GEH accounting policy change.

^{3/} In 2020, comparatives from 2016 to 2019 were reclassified to conform with the change in presentation.

^{4/} The computation of return on assets excludes investment securities and other assets for life insurance funds.

^{5/} In July 2020, the MAS called on locally-incorporated banks headquartered in Singapore to cap total dividends per share for 2020 at 60% of that for 2019. This aims to bolster the banks' resilience and capacity to support lending to customers while also meeting the needs of shareholders. In July 2021, the dividend cap was lifted for the 2021 dividend.